

NOTICE OF DEBT FORGIVENESS

To: _____ Former Tenant (s)

Dear: _____

This letter is to notify you that I intend to forgive the back rent, damages, unpaid utilities etc. that you have accumulated:

\$ _____

Internal Revenue Service Code Sections 102 and 108 specify that when a debt is forgiven, the amount is classified as income and taxes on that income are due. I will be submitting a Miscellaneous Form 1099 to the Internal Revenue Service in your name for

\$ _____ on: _____

This newly classified income may cause the cancellation or reduction of any public assistance you may currently be receiving.

If you would care to discuss this matter, I can be reached at:

Sincerely,

_____ Landlord